

Aperam announces dividend payment schedule for 2018

Luxembourg, 30 January 2018 - Aperam announces its detailed dividend payment schedule for 2018.

The Company proposes to increase its base dividend from US dollar 1.50/share to US dollar 1.80/share, subject to shareholders approval at the next Annual General Meeting to be held on 9 May 2018, as the company continues to improve its sustainable profitability benefiting from its strategic actions.

The dividend payments would occur in four equal quarterly installments of US dollar 0.45 (gross) per share in 2018: on 29 March 2018, 13 June 2018, 14 September 2018 and 11 December 2018, taking into account that the first quarterly dividend payment to be paid on 29 March 2018 shall be an interim dividend.

Dividends are announced in US dollar. Dividends are paid in US dollars for shares traded in the United States on the over-the-counter market in the form of New York registry shares. Dividends are paid in EUR for shares listed on the European Stock Exchanges (Amsterdam, Brussels, Paris, Luxembourg) and converted from US dollars to EUR based on the European Central Bank exchange rate at the date mentioned in the table below. A Luxembourg withholding tax of 15% is applied on the gross dividend amounts.

Table: Detailed dividend schedule 2018

	1 st Quarterly Payment (interim)	2 nd Quarterly Payment	3 rd Quarterly Payment	4 th Quarterly Payment
Announcement date	05 March 2018	14 May 2018	13 August 2018	12 November 2018
Ex-Dividend	08 March 2018	17 May 2018	16 August 2018	15 November 2018
Record Date	09 March 2018	18 May 2018	17 August 2018	16 November 2018
Payment Date	29 March 2018	13 June 2018	14 September 2018	11 December 2018
FX Exchange rate	06 March 2018	15 May 2018	14 August 2018	13 November 2018

In order to benefit from exemption of Luxembourg dividend withholding tax at source, an “Informative Memorandum” describing the procedure to obtain an exemption at source of the Luxembourg dividend withholding tax is available at the following [link](#).

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organized in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat Stainless and Electrical steel capacity in Brazil and Europe and is a leader in high value specialty products. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six production facilities located in Brazil, Belgium and France.

In 2017, Aperam had sales of USD 5.1 billion and shipments of 1.94 million tonnes.

For further information, please refer to our website at www.aperam.com

Contact

Corporate Communications / Laurent Beauloye: +352 27 36 27 103
Investor Relations / Romain Grandsart: +352 27 36 27 36