

Response from Novacyt

Started: Trendz, 21 Aug 2020 09:47

Last post: B2HS2L 22 Aug 2020 16:11

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52 replies 

Trendz

Fri 09:47

Posts: 696

Price: 310.00

No Opinion

"Good morning Mr [Me!],

As an AIM and Euronext company we have an obligation to update shareholders every six months with sales and financial results. If the Company chooses to update the market more regularly it is because there has been material news which has required an update. As the Company has been transformed through this past six months the level of materiality has also significantly changed and so news yesterday that warranted an RNS may not be considered material today and therefore would not be reported.

The Company is fully cognisant and compliant at all times with its disclosure obligations and rest assured material news flow will be disclosed immediately as required."

So, in summary, monthly sales updates are a thing of the past. This would only have been done earlier this year as the trading would have been material. So, let's get real folks. There is no imminent sales update! We are looking at 20m plus value contracts/projects for an RNS. I think the next update will be end of September.

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