

PROSUS

27-augustus 17:39

2.482.755

EUR

71,77

1,17% + 0,83

TENCENT

27-augustus 16:08

23.463.441

HKD

466,40

-1,14% - 5,40

NASPERS

27-augustus 17:16

0.000.000

ZAR

2402

-0,17% - 4

EUR 50,77

EUR 138,28

NEW YORK 27-aug. 16:00

USD 84,50

EUR 71,64

USD 58,96

EUR 49,99

HKD 459,16

NAV NASPERS + PROSUS

	shares x 10 ⁹	€/share	value € x 10 ⁹	N/P share	N/P value € x 10 ⁹	as % of NAV
Assets Prosus						
- Tencent	9,595	50,77	487	29%	141	80%
- Delivery Hero	0,252	120,00	30	25%	8	4%
- Trip	0,601	24,10	14	5%	1	0%
- Mail.Ru	0,214	16,40	4	28%	1	1%
- Private investments		estimated value			25	14%
- Treasury shares	0,012	71,77	1	100%	1	0%
Assets Naspers						
- Private investments		estimated value			1	0%
Total					176	

Total value of Naspers + Prosus assets 176

Outstanding Naspers shares	0,436	Outstanding Prosus shares	2,074
Naspers shares owned by Prosus	49,0%	Prosus shares owned by Naspers	57,5%
Total shares external shareholders	0,222	Total shares external shareholders	0,881

According to share exchange 1 Naspers share = 2,27443 Prosus shares

Fictive Prosus shares = 0,222 x 2,274 0,505

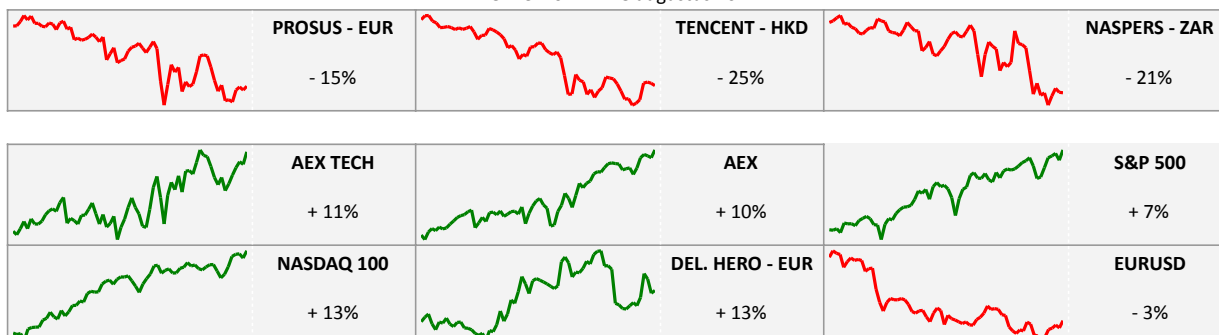
Total Prosus shares incl. fictive 1,386







Naspers share of N+P NAV 36,4% Prosus share of N+P NAV 63,6%

Naspers NAV per share	Prosus NAV per share
36,4% x 176 : 0,222 = 289 €	63,6% x 176 : 0,881 = 127 €
Discount 151 €	Discount 55 €

Naspers NAV per share, Tencent only	Prosus NAV per share, Tencent only
36,4% x 141 : 0,222 = 231 €	63,6% x 141 : 0,881 = 102 €
Discount 93 €	Discount 30 €

28 mei 2021 - 28 augustus 2021



	ALIBABA (NYSE) - 25%		BAIDU (NASDAQ) - 22%		JD.COM (NASDAQ) + 3%
	MEITUAN (HK) - 23%		HSI TECH INDEX - 22%		HANG SENG - 13%

Prosus private investments

	valuation	Prosus share	Prosus value		remark
Ventures			6	USD	
99 Minutos					
Aruna					
Bibit					
Bux					
Bykea					
Dappradar					
DeHaat					
Dott					
ElasticRun					
Honor	0,8				
Klar					
Kovi					
Meesho	2,1				
Movile					
Pharmeasy					
Quick Ride					
Republic					
Shipper					
SimilarWeb	0,8				
Urban Company					
Payments & Fintech			6	USD	
Creditas					
Lazypay					
Luno					
Paysense					
PayU					
RDP					
Remitly	1,5				
Food Delivery			10	USD	
Flink					
iFood	12,0	56%	7	USD	estimates up to 20 billion USD
oda	-				
Swiggy	2,0				
Wolt	-				
EdTech			3	USD	
Brainley	-				
Byju's	15,0	10%	2	USD	
Codecademy	-				
Eruditus	0,8				
GoodHabitZ					
Skillsoft					

Sololearn					
Stack Overflow	1,5				
Udemy	3,4				
Classifieds			8		USD
Autotrader					
Autovit.Ro					
Avito					
Domofund.Ru					
Imovirtual					
Letgo					
OLX					
OLX Autos					
OLX Brazil					
Otodom					
Otomoto					
Properati					
Property24					
Standvirtual					
eTail					
eMag	1,3	100%	1		USD

Naspers private investments

	valuation	Naspers share	Naspers value	remark
Media24	0,05	85%		
Takealot	0,4	96%		