

[US Steel Industry Sees Slight Decline in Weekly Production & Utilization Rates for Early March 2025"](#)

Updated on : Mar 11, 2025 10:54 am

Synopsis: In the week ending March 8, 2025, U.S. domestic raw steel production decreased by 1.5% compared to the same week in 2024. Production was 1,671,000 net tons, with a capability utilization rate of 75.0%. This marks a small decline from the previous year and is slightly up from the previous week. Year-to-date figures show a 1.3% decrease in production compared to last year, signaling challenges within the industry despite slight week-to-week growth.

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[Kocaer Çelik Faces Profit Drop Despite Sales Growth: Challenges in 2024 Steel Market](#)

Updated on : Mar 11, 2025 10:53 am

Synopsis: Kocaer Çelik, a prominent Turkish steel producer, reported a decline in its 2024 financial results. Despite a rise in product sales volume by 3.4%, the company's net profit dropped significantly, alongside decreased revenues and EBITDA due to challenging market conditions, higher inflation costs, and lower selling prices. However, Kocaer Çelik remains optimistic, forecasting an increase in its share of high-value products in 2025 following new investments.

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[Kardemir Reports Major Loss in 2024 Despite Increased Steel Production](#)

Updated on : Mar 11, 2025 10:53 am

Synopsis: Kardemir, a leading Turkish integrated long steel producer, faced significant financial challenges in 2024, recording a net loss of TRY 3.03 billion (\$83.04 million) compared to a profit in 2023. Despite increases in crude steel and pig iron production, the company experienced a 24.2% drop in sales revenue, highlighting the tough market conditions faced by the steel industry.

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[Rising Scrap Prices & Volatile Steel Market Trends: Italy and Beyond in 2025](#)

Updated on : Mar 11, 2025 10:53 am

Synopsis: In February 2025, the scrap market in Italy saw a price increase of 10-15 euros per metric ton, driven by consistent demand from steel mills. Despite the uncertainty surrounding the economy, the increase in prices has been sustained. Steel mills are increasing purchases of sheared scrap and demolition materials due to the shortage of busheling scrap. Meanwhile, international markets are seeing similar trends, though

logistics challenges, rising energy costs, and geopolitical factors are contributing to market volatility.

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[British Steel's Wire Rod Team Triumphs with Continued IATF 16949 Certification, Ensuring Excellence in Automotive Supply](#)

Updated on : Mar 11, 2025 10:52 am

Synopsis: British Steel's Scunthorpe Rod Mill has successfully passed its annual audit, renewing its IATF 16949 certification for the next 12 months. This certification, essential for supplying components to the automotive sector, affirms the mill's commitment to high-quality standards and continuous improvement in manufacturing processes. The achievement highlights the company's focus on quality, customer satisfaction, and reducing waste in its automotive supply chain.

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[HFS – Hagener Feinblech Service Joins EUROMETAL, Strengthening European Steel Network](#)

Updated on : Mar 11, 2025 10:52 am

Synopsis: HFS – Hagener Feinblech Service GmbH has become the latest member of EUROMETAL, a significant trade association for the European steel industry. With over 30 years of experience, HFS has built a reputation for innovation, efficiency, and high-quality service in the steel sector, offering products and services to industries such as automotive, electro, construction, and mechanical engineering.

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[Bayi Steel's Major Investment: Boosting Continuous Casting Capacity in Xinjiang](#)

Updated on : Mar 11, 2025 10:52 am

Synopsis: On March 7, 2025, Xinjiang-based Bayi Iron and Steel announced a significant investment in expanding its medium plate production capacity. The company will construct a continuous slab caster with an investment of up to RMB 181 million (\$25.2 million) and dismantle its existing continuous billet casting machine. Once operational, this will increase Bayi Steel's annual continuous casting capacity for slabs to 1.65 million metric tons.

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[ArcelorMittal's Steel Shipment Stuck in Humber Estuary, Delaying Deliveries](#)

Updated on : Mar 11, 2025 10:51 am

Synopsis: ArcelorMittal's shipment of steel, the H&S Wisdom, has run aground in the Humber Estuary, potentially delaying deliveries of up to 1,600 metric tons of steel for several weeks. The vessel is stranded while efforts to dislodge it continue, causing concern among UK steel stockists about possible disruptions to their orders.

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[Acciaierie Venete Expands Vertical Integration with Trafilerie San Paolo Acquisition to Boost Steel Production](#)

Updated on : Mar 11, 2025 10:51 am

Synopsis: Acciaierie Venete, a prominent Italian steel producer, continues its strategy of vertical integration with the acquisition of Trafilerie San Paolo, a drawing mill in Italy. The deal, subject to regulatory approval, strengthens the company's position in the high-quality steel market, adding synergies to its product range and boosting operational efficiencies.

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[US CBP Unveils Evasion Scheme: Thai Firms Illegally Import Chinese OCTG to Evade Duties](#)

Updated on : Mar 11, 2025 10:51 am

Synopsis: US Customs and Border Protection has concluded an investigation into the illegal transshipment of Chinese Oil Country Tubular Goods by Thai companies. The move, which was intended to evade over US\$250 million in anti-dumping and countervailing duties, was uncovered after US OCTG Manufacturers Association brought allegations. The final determination could result in US\$310 million in recovered duties.

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[Navigating Tariff Turmoil: Legal Risks Loom for Vietnamese Steel Exporters Amid US Trade Shifts](#)

Updated on : Mar 11, 2025 10:51 am

Synopsis: The US has imposed a 25% tariff on all aluminium and steel imports, affecting Vietnam's significant steel and aluminium exports. This policy change poses potential legal and economic risks, including disruptions in supply chains, trade remedy investigations, and increased competition. Vietnamese businesses must adapt swiftly, but the market still offers opportunities if businesses navigate the evolving legal landscape carefully.

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[Steel Industry Unites to Back 25% Tariffs & End Exemption Loopholes for Imports"](#)

Updated on : Mar 11, 2025 10:50 am

Synopsis: Five major organizations representing the American steel industry have written a letter to President Trump, urging the restoration of 25% tariffs on steel imports and the elimination of tariff exemptions. The groups argue that the initial steel tariffs, implemented in 2018, led to a resurgence in the U.S. steel industry, but the growing number of exemptions has undermined their effectiveness. They stress the need to close loopholes exploited by foreign producers and reaffirm their support for Section 232 tariffs to protect domestic steel producers and national security.

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[EU's Lifeline to Ukraine: Proposal to Continue Exempting Steel Imports from Trade Safeguards Amid War](#)

Updated on : Mar 11, 2025 10:50 am

Synopsis: The European Commission has proposed an extension of the suspension on trade defense measures for Ukrainian steel imports, which has been in effect since 2022. This decision aims to provide continued economic support to Ukraine's crucial steel industry, helping it maintain access to the European Union market, especially as the country continues to battle Russia's aggression. The proposal will now move through the EU Council and the European Parliament for approval and seeks to ensure long-term trade stability and economic relief for Ukraine.

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[ArcelorMittal Kryvyi Rih Sets Strategic Course for Ukraine's Reconstruction in Partnership with Italian Industry](#)

Updated on : Mar 11, 2025 10:48 am

Synopsis: Mauro Longobardo, during the "On the Road to URC 2025" conference in Milan, affirmed ArcelorMittal Kryvyi Rih's dedication to Ukraine's post-war recovery. Highlighting Ukraine's prospects for integrating EU-driven reforms and leveraging international partnerships, Longobardo emphasized opportunities in the mining and metallurgy sectors. He called on Italian and European companies to join efforts in reshaping Ukraine's future, particularly through collaboration in Kryvyi Rih's mining sector.

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