

### [Erciyas Çelik Boru Navigates Economic Storms with Reduced Profits & Strategic Shifts for 2025](#)

*Updated on : Mar 13, 2025 11:02 am*

Synopsis: Turkish pipe manufacturer Erciyas Çelik Boru Sanayi A.Ş. reported a significant decline in its financial results for 2024, with a net profit of TRY 13.53 million (\$469,381), down from TRY 81.19 million in 2023. The company also experienced a 12.2% drop in sales revenues and a decline in pipe sales volumes. However, Erciyas is positioning itself for growth in 2025 by optimizing production, expanding into high-speed tube transportation projects, and enhancing product quality to strengthen its global competitiveness.

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### [İzmir Demir Çelik Faces Financial Setbacks in 2024 Amid Strong Production Gains](#)

*Updated on : Mar 13, 2025 11:01 am*

Synopsis: İzmir Demir Çelik Sanayi A.Ş. (IDC), a leading Turkish rebar producer, reported a net loss of TRY 2.43 billion (\$66.40 million) in 2024, a sharp contrast to a net profit in 2023. Despite these financial setbacks, IDC saw substantial increases in steel billet and rebar production. The company's finished steel sales rose by 15%, but its export sales faced a decline. IDC plans to address these challenges with strategic focus on improving its operations and market position in 2025.

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### [Algoma Steel's Fiscal Struggles and Future Prospects](#)

*Updated on : Mar 13, 2025 11:01 am*

Synopsis: Algoma Steel Group reports a challenging fiscal year 2024 with financial losses, yet remains optimistic about its transition to electric arc furnace (EAF) steelmaking. Despite macroeconomic uncertainties and tariff issues, the company anticipates that the EAF project will enhance efficiency and environmental sustainability, with the first arc expected in April 2025.

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### [Grupo CAP Faces \\$408 Million Loss in 2024 Amid Declining Steel Production & Lower Sales](#)

*Updated on : Mar 13, 2025 11:00 am*

Synopsis: Grupo CAP, Chile's leading iron ore and steel producer, reported a significant financial loss of \$408.027 million for 2024, a sharp contrast to the previous year. The company faced declines in net sales, gross profits, and operational profits, largely due to

a substantial drop in steel production and iron ore output. Despite challenges, high demand from Asian markets, particularly China, has sustained premium pricing for its high-quality iron ore concentrates.

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### [Centravis Innovates with Duplex Steel Pipes, Expands Production & Market Reach in 2025](#)

*Updated on : Mar 13, 2025 10:59 am*

Synopsis: Centravis Production Ukraine, a leading seamless stainless pipe producer, is gearing up to launch a new line of Duplex and Super Duplex steel pipes with enhanced corrosion resistance in Q3 2025. The company reported a double-digit sales growth, exceeding 14,000 metric tons of production in 2024, and plans to increase output to 15,000 metric tons next year. Centravis is also expanding into hydrogen, high-pressure applications, and developing nickel alloys for demanding environments, while boosting its energy resilience.

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### [ArcelorMittal Partners with Primetals for Advanced Automation in Sestao Hot-Strip Mill](#)

*Updated on : Mar 13, 2025 10:59 am*

Synopsis: ArcelorMittal has signed a contract with Primetals Technologies for an extensive automation upgrade at its hot-strip mill in Sestao, Spain. The upgrade includes new Level 1 and Level 2 systems, along with auxiliary drives and sensors, designed to improve yield, product quality, and coiling temperatures, while enhancing the plant's overall efficiency.

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### [SMS Group Revitalizes Automation at PT Krakatau Steel's Hot Strip Mill in Indonesia](#)

*Updated on : Mar 13, 2025 10:57 am*

Synopsis: SMS Group successfully completed a comprehensive automation upgrade for PT Krakatau Steel's hot strip mill no. 1 in Cilegon, Indonesia, marking a significant milestone with the first sellable coil rolled in December 2024. The project, which involved a complete overhaul of the electrical and automation systems, is set to boost production efficiency and quality at the mill, enabling PTKS to regain market presence.

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### [EU Proposes Extended Steel Trade Exemption for Ukraine Amid Safeguard Measures & Anti-Dumping Duties](#)

*Updated on : Mar 13, 2025 10:54 am*

Synopsis: The European Commission has proposed a three-year extension of the exemption for Ukrainian steel exports from the EU's anti-dumping duties and safeguard measures. This move, designed to support Ukraine's steel industry amid ongoing challenges, will apply once approved by the European Council and Parliament. This exemption, first granted in 2022, aims to provide Ukraine with trade stability and economic certainty while fostering continued steel exports to the EU.

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### [AISI Hails EPA's Reconsideration of Stringent Air Quality Regulations Impacting U.S. Steel](#)

*Updated on : Mar 13, 2025 10:52 am*

Synopsis: The American Iron and Steel Institute (AISI) has praised the Environmental Protection Agency (EPA) for re-evaluating 31 regulations, including five key rules that impact the steel industry. These regulations were seen as burdensome and costly to steelmakers, and AISI is hopeful that the reconsideration will lead to more reasonable standards, fostering growth and innovation in the U.S. steel sector.

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### [Tariff Tumult: Algoma Steel Faces Uncertainty as U.S. Imposes Additional Steel & Aluminum Tariffs](#)

*Updated on : Mar 13, 2025 10:51 am*

Synopsis: Algoma Steel is facing potential financial impacts due to new tariffs imposed by President Trump on steel and aluminum imports. The company is closely monitoring the situation, with tariffs expected to affect its financial position, operations, and liquidity. However, the full financial impact remains uncertain at this time.

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### [Tariff Expansion 2025: CAMMU's Strong Stance on US Steel & Aluminum Imports](#)

*Updated on : Mar 13, 2025 10:50 am*

Synopsis: The Coalition of American Metal Manufacturers and Users (CAMMU) strongly criticizes the U.S. government's decision to expand Section 232 tariffs on steel and aluminum. They warn that these tariffs will significantly harm U.S. manufacturers, especially small and medium-sized businesses, by disrupting supply chains, raising costs, and making American manufacturers less competitive globally. The statement highlights the challenges posed by the expanded tariffs and urges a balanced approach to protect the U.S. manufacturing sector.

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### [Canadian Steel Industry Urges Action Amid U.S. Tariffs: A Call for Local Protection](#)

*Updated on : Mar 13, 2025 10:49 am*

Synopsis: In response to the reimposition of 25% U.S. tariffs on Canadian steel and aluminum, the Canadian Steel Producers Association (CSPA) is calling on the Canadian government to implement measures to protect the domestic steel industry. The CSPA is urging action on unfair trade practices, such as dumping, and is asking all levels of government to prioritize Canadian-made steel in public infrastructure projects. This plea aims to ensure the industry's long-term resilience and support Canadian workers and communities that depend on steel production.

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### [U.S. Tariffs on Steel: A Dire Threat to European Steel & Sovereignty](#)

*Updated on : Mar 13, 2025 10:48 am*

Synopsis: The U.S. administration's new 25% blanket tariff on all steel imports puts the European steel industry in a critical situation, jeopardizing its future and European sovereignty. EUROFER urges the European Union to strengthen safeguards to mitigate the impact of these tariffs and protect the sector from further harm.

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### [AISI Endorses Trump's Renewed Steel Tariffs: A Bold Move to Safeguard U.S. Industry](#)

*Updated on : Mar 13, 2025 10:47 am*

Synopsis: The American Iron and Steel Institute (AISI) has voiced strong support for President Donald Trump's decision to reimpose 25% tariffs on imported steel. The move is aimed at protecting U.S. steel manufacturers from foreign overproduction and unfair trade practices. AISI believes this action will benefit American steelmakers, reviving production, creating jobs, and bolstering national security.

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### [UK Faces Tough Choices as Trump's Tariffs on Steel and Aluminium Reshape Global Trade](#)

*Updated on : Mar 13, 2025 10:47 am*

Synopsis: As President Donald Trump's 25% tariffs on steel and aluminium imports come into effect, the UK braces for impact, particularly in terms of its exports to the US. With retaliatory tariffs from the EU and Canada, Prime Minister Sir Keir Starmer faces growing pressure to devise a strategic response. While the UK pushes for exemptions, the broader trade conflict escalates, with significant implications for industries like

steel, aluminium, and broader manufacturing.

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### [Global Trade Turmoil: US Steel & Aluminium Tariffs Escalate Tensions with China](#)

*Updated on : Mar 13, 2025 10:47 am*

Synopsis: The United States' imposition of 25% tariffs on steel and aluminium imports has ignited a fierce trade dispute with China, the world's largest steel manufacturer. This move has escalated the ongoing trade war, as China vows to protect its interests and take retaliatory actions in response. The tariffs, effective from Wednesday, mark a significant shift in international trade relations, challenging the global rules-based system and drawing attention to the impact on industries worldwide.

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### [Canada Strikes Back: Retaliatory Tariffs on U.S. Steel & Aluminum Imports Worth C\\$29.8 Billion](#)

*Updated on : Mar 13, 2025 10:46 am*

Synopsis: In response to U.S. President Donald Trump's reimposition of 25% tariffs on steel and aluminum imports from Canada, the Canadian government has announced retaliatory measures worth C\$29.8 billion (\$20 billion). This latest move in the ongoing trade dispute between the two nations intensifies tensions and could have significant economic impacts, both for Canada and the U.S. The Canadian government is pursuing legal avenues through international trade bodies, including the Canada-United States-Mexico Agreement (CUSMA) and the World Trade Organization (WTO), while calling for cooperation and fair trade practices.

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### [EU's Strategic Retaliation: Countermeasures Against US Steel & Aluminium Tariffs Unveiled](#)

*Updated on : Mar 13, 2025 10:41 am*

Synopsis: In response to the US's imposition of unjustified tariffs on steel and aluminium imports from the European Union, the European Commission has enacted countermeasures. This move addresses potential economic damage, ensures protection for European industries, and signals the EU's readiness for negotiations. These actions reflect the EU's commitment to defend its economic interests and restore fair trade practices, while highlighting the importance of maintaining strong US-EU trade relations.

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## [Trailblazers of Steel Innovation: Finalists of the 2025 Swedish Steel Prize Revealed](#)

*Updated on : Mar 13, 2025 10:41 am*

Synopsis: The Swedish Steel Prize 2025 finalists have been announced, showcasing groundbreaking steel innovations. Four remarkable projects from the U.S., Finland, the U.K., and Germany demonstrate the transformative power of SSAB's premium steel products. Each nominee is revolutionizing industries with their unique applications, enhancing sustainability, efficiency, and performance. The winner will be revealed in Stockholm on May 8, 2025.